

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
October 31, 2013

ASSETS

Cash in Bank	\$ 86,945.23	
Deposit in Transit	0.00	
Certificate of Deposits	0.00	
Accounts Receivable	8,460.81	
Deposits with HAKC	<u>1,400.00</u>	
TOTAL ASSETS		<u><u>\$ 96,806.04</u></u>

LIABILITIES

Accounts Payable--HAKC	<u>2,256.87</u>	
TOTAL LIABILITIES		2,256.87

RESERVES

Retained Earnings-Unallocated	50,619.19	
Retained Earnings-Directories	2,000.00	
Retained Earnings-Capital Improvements	7,481.20	
Retained Earnings-Association Reserves	10,753.05	
Current Earnings	<u>23,695.73</u>	
Total Reserves		<u>94,549.17</u>
TOTAL LIABILITIES & RESERVES		<u><u>\$ 96,806.04</u></u>

#300 STRATFORD GARDENS HOMES ASSOCIATION

Income Statement
October 31, 2013

A/C #	Current Period		Annual Budget	Budget Balance
	Oct '13	Year to Date		
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,885.42	\$ 3,893.45	\$ 8.03
Other Service Assessment	0.00	32,518.00	32,518.00	0.00
Less: Allow for Non-payers	0.00	(142.00)	(2,000.00)	(1,858.00)
Interest on Investments	18.58	89.54	190.00	100.46
Interest on Assessments	93.57	286.19	520.00	233.81
Other Income	0.00	0.00	0.00	0.00
Total Income	112.15	36,637.15	35,121.45	(1,515.70)
EXPENSES:				
50100 Administration	198.20	991.00	2,400.00	1,409.00
50200 Annual Meeting	0.00	861.25	0.00	(861.25)
50300 Other Services	0.00	159.25	400.00	240.75
50400 Insurance	0.00	865.00	900.00	35.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	569.07	3,336.32	7,800.00	4,463.68
50602 Sprinkler Repair/Maintenance	25.00	234.17	0.00	(234.17)
50622 Capital Improvements Reserve	0.00	0.00	0.00	0.00
Association Reserves	0.00	0.00	0.00	0.00
50700 Postage	14.14	484.20	400.00	(84.20)
51936 Newsletter	0.00	13.55	100.00	86.45
50800 Snow Plowing	0.00	0.00	2,800.00	2,800.00
51900 Social Activities	29.76	29.76	4,200.00	4,170.24
51934 Directories	0.00	0.00	1,100.00	1,100.00
52000 Stationery & Supplies	0.00	0.00	100.00	100.00
52110 Security Service	1,200.00	5,280.00	13,000.00	7,720.00
52200 Utilities	219.70	670.88	1,300.00	629.12
52400 Other	2.08	16.04	0.00	(16.04)
Total Expenses	2,257.95	12,941.42	34,500.00	21,558.58
Net Income/(Loss)	\$ (2,145.80)	\$ 23,695.73	\$ 621.45	